

Central Valley Water Reclamation Facility
Balance Sheet
September 30, 2018

Current Assets	2018	2017
Cash & Equivalents	\$ 580,544	\$ 3,189,749
Accounts Receivable, Net		
Member Entity Receivables	2,554,713	2,201,132
Other Receivables	87,537	26,359
Unbilled Sales	-	529,301
Inventory	451,944	234,646
Prepaid Expenses	170,067	271,399
Total Current Assets	3,844,805	6,452,586
Noncurrent Assets		
Restricted Cash		
Bond Construction Funds	19,068,949	30,552,431
Debt Service Reserves	2,243,921	2,199,174
Bond Payment	1,147,495	314,239
Bond - Due from Member	3,445,000	3,445,000
Capital assets		
Land	10,147,897	14,156,212
Construction in Progress	27,695,636	2,716,741
Facility	160,101,776	195,337,909
Facility Equipment	36,203,832	8,496,387
Interceptor Lines	18,150,097	-
Vehicle & Equipment	6,215,332	-
Golf Course	6,009,918	6,014,119
Accumulated Depreciation	(163,189,415)	(140,218,073)
Total Non-Current Assets	127,240,438	123,014,139
Total Assets	\$ 131,085,243	\$ 129,466,725
Current Liabilities		
Accounts Payable	1,607,148	-
Accrued Liabilities	199,569	30,514
Compensated Absences	1,079,937	922,782
Interest Payable	918,811	-
Bonds Payable	1,345,000	-
Total Current Liabilities	5,150,465	953,296
Noncurrent Liabilities		
Employee Insurance Premiums	135,971	255,091
Bonds Payable	33,622,260	36,442,116
Total Non-Current Liabilities	33,758,231	36,697,207
Total Liabilities	38,908,696	37,650,503
Member Equity		
Cottonwood Improvement District	14,415,154	14,292,978
Mt Olympus Improvement District	20,814,365	21,044,151
Granger-Hunter Improvement District	18,715,153	18,688,000
Kearns Improvement District	8,921,651	8,933,548
Murray City	7,152,557	7,102,907
South Salt Lake City	4,460,826	4,423,839
Taylorville-Bennion Improvement District	10,165,942	10,330,203
Retained Earnings	7,530,899	7,000,596
Total Member Entity's' Equity	92,176,547	91,816,222
Total Liabilities and Member Entity's Equity	\$ 131,085,243	\$ 129,466,725

**Central Valley Water Reclamation Facility
Income Statement
September 30, 2018**

	Current Period	2018	2017
Revenue			
Cottonwood Improvement District	\$ 354,014	\$ 3,345,517	\$ 2,890,077
Mt Olympus Improvement District	734,423	6,863,906	3,826,749
Granger-Hunter Improvement District	455,817	4,354,841	3,724,692
Kearns Improvement District	375,389	3,623,284	2,050,158
Murray City	178,342	1,713,442	1,514,615
South Salt Lake City	126,582	1,213,520	1,045,823
Taylorville-Bennion Improvement District	330,146	3,077,578	1,799,953
Rent	2,453	30,632	52,293
Food Waste	1,361	15,119	13,342
Compost	17,989	205,243	241,150
Green Waste	680	4,300	1,935
Septage	24,679	260,158	168,967
Wood Chips	3,007	15,939	-
Sale of Capital Assets	(500)	11,272	-
Other Income	1,220	37,152	19,923
Total Member Entity Revenue	2,605,602	24,771,903	17,349,677
Operating Expenses:			
Operations	792,270	7,824,103	6,308,833
Administration	298,941	2,590,792	1,717,373
Laboratory	78,680	668,619	642,368
Interceptor Monitoring	1,833	16,486	23,434
Board	3,492	27,408	33,165
Pretreatment	58,169	628,120	439,993
Engineering & Safety	67,852	701,952	569,907
Depreciation	431,084	3,879,754	-
Total Operating Expenses	1,732,321	16,337,234	9,735,073
Operating Income (Loss)	873,281	8,434,669	7,614,604
Other Income/(Expense):			
Interest Income	924	8,785	76,198
Restricted Interest Income	52,350	459,605	-
Fiscal Charges	(676,055)	(1,372,160)	(690,206)
Cost Reimbursements	-	-	-
Total Other Income/(Expense)	(622,781)	(903,770)	(614,008)
Net Income (Loss)	\$ 250,500	\$ 7,530,899	\$ 7,000,596